

# Budget Prep



April 17, 2024

## Review from Previous Meetings



### Goals:

- Goal maintain programs & staff (including SRO)
- Continue updating mascot as funds are available
- Continue to review codes for re-alignment and adjustments



### Draft #1

- Maintain & update coding
- New format of worksheets for public session
- 1.86% Budget Increase
  - 50% Benefits
  - 25% Bus
  - 25% Instructional Costs



### Tax Cap

- CALCULATED TAX CAP = 3.68%



### Revenue

- Loss of State Aid
- Fund Balance
  - Availability



### Reserves

- Availability & Uses



### Maintenance Equipment

# Draft #2



## Changes

- Office Assistant
  - Safety & Communications
- Lower rate for Worker's Compensation



## Variables/Concerns

- Utilization of fund balance versus replenishment of fund balance
- Using the available funds to balance out the budget, leaves less wiggle room for sudden needs.
- Superintendent/Business Office
- State Aid
  - Adding in Pre-K (we only get ½ due to shorten day program)
  - BOCES
  - No budget yet.



## 2.12% Increase

Budget Overview					
	2023-2024 Budget	2024-2025 Proposed Budget	% of Budget	Dollar Change	Percent Change
General Support	\$ 2,092,250.00	\$ 2,086,710.00	18.2%	\$ (5,540.00)	-0.26%
Instruction	\$ 5,074,500.00	\$ 5,202,500.00	45.5%	\$ 128,000.00	2.52%
Transportation	\$ 705,875.00	\$ 731,431.00	6.4%	\$ 25,556.00	3.62%
Community Services	\$ 22,300.00	\$ 16,000.00	0.1%	\$ (6,300.00)	-28.25%
Employee Benefits	\$ 3,162,920.00	\$ 3,263,800.00	28.5%	\$ 100,880.00	3.19%
Interfund Transfer	\$ 145,000.00	\$ 140,000.00	1.2%	\$ (5,000.00)	-3.45%
<b>TOTAL</b>	<b>\$ 11,202,845.00</b>	<b>\$ 11,440,441.00</b>	<b>100.0%</b>	<b>\$ 237,596.00</b>	<b>2.12%</b>
State Aid	\$ 1,122,683.00	\$ 885,469.00	7.7%	\$ (237,214.00)	-21.13%
Property Tax Levy	\$ 7,354,399.00	<b>\$ 7,625,307.00</b>	66.7%	\$ 270,908.00	3.68%
Tuition	\$ 1,050,000.00	\$ 1,135,800.00	9.9%	\$ 85,800.00	8.17%
Other	\$ 175,763.00	\$ 160,182.00	1.4%	\$ (15,581.00)	-8.86%
Fund Balance to Reduce Taxes	\$ 1,500,000.00	<b>\$ 1,633,683.00</b>	14.3%	\$ 133,683.00	8.91%
<b>TOTAL</b>	<b>\$ 11,202,845.00</b>	<b>\$ 11,440,411.00</b>	<b>100.0%</b>	<b>\$ 237,596.00</b>	<b>2.12%</b>

# Projected Tax Rate

- Finalized in August 2024
- Based on last years values & equalization rates
  - Webb \$3.94 (\$3.80)
  - Forestport \$4.16 (\$4.01)
    - Approximately \$0.14/thousand

- Library
  - No change
    - \$0.12/thousand
  - Except:
    - Previous year outstanding levy increase
      - \$0.04 webb
      - \$0.03 forestport



Form Due - April 29, 2024

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<u>Shaded Fields Will Calculate</u>	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	11,202,845	11,440,441	2.12 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	7,354,399	7,625,307	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	7,354,399	7,625,307	3.68 %
F. Permissible Exclusions to the School Tax Levy Limit	221,774	254,774	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	7,354,399	7,625,307	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	7,132,625	7,370,533	
I. Difference: (G-H); (negative value requires 60.0% voter approval) <sup>2</sup>	221,774	254,774	
Public School Enrollment	235	235	0.00 %
Consumer Price Index			4.12 %

Actual 2023-24 (D) Estimated 2024-25 (E)

Adjusted Restricted Fund Balance	2,299,450	2,093,976
Assigned Appropriated Fund Balance	1,500,000	1,633,683
Adjusted Unrestricted Fund Balance	563,954	457,618
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	5.03 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year (Limit 200 Characters)**
Capital	BUS RESERVE	For the cost of any object or purpose for which bonds may be issued.	271,780	282,651	Future Needs
Capital	2020 CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	543,716	53,716	Use for approved capital Project
Repair	REPAIR RESERVE	For the cost of repairs to capital improvements or equipment.	361,079	375,522	Use for emergency repairs as needed
Workers Compensation	WORKERS COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	20,019	20,021	Future Claims
Unemployment Insurance	UNEMPLOYMENT RESERVE	For reimbursement to the State Unemployment Insurance Fund.	34,075	35,438	Future Claims
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

1/11/24, 5:09 AM		New York State Education Department State Aid Management System (SAMS)	
Property Loss + (add)		To cover property loss.	
Liability		To cover incurred liability claims.	
Tax Certiorari		For tax certiorari settlements.	
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	
Employee Benefit Accrued Liability		For accrued 'employee benefits' due to employees upon termination of service.	
Retirement Contribution	RETIREMENT RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	265,458 276,076 Retirement payments as needed
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	
Single Other Reserve + (add)			



## Upcoming Dates



- April 17th
  - Approve Budget
  - Approve Property Tax Report Card
- May Budget Materials Available
  - Brochure mailed
  - Materials available at library & district office
- Informational Sessions
  - May 6th - Woodgate
  - May 7th - Big Moose
  - May 14th - Town of Webb
- Voter Registration
  - May 8th 4:00-8:00pm
- Board Meetings
  - May 9th (Contingency Budget)
  - May 21st (Accept Vote)
  - May 23rd Regular Meeting
    - Reserve Discussion
- Vote
  - May 21st 2:00-8:00 pm